AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance		23,92,401.94	**Expenditure in respect of Properties**		
Interest Income			- Building Usage Charges		1,74,20,000.00
Bank Interest		2,41,419.00			
			Establishment Expenses		14,65,658.58
Income from Fees		46,90,84,641.00			
			Expenditure on Objects of the		
Deductions		5,06,87,076.00	**Trust**		
			Educational		5,08,84,999.00
Investments and Deposits					
Fixed Deposit		21,57,130.00	**Deductions**		26,00,25,779.00
Advances		53,31,11,140.45	**Investments and Deposits**		
			Fixed Deposit		11,00,000.00
			Advances		72,19,45,306.93
			Fixed Assets		27,74,379.00
			Closing Balance		20,57,685.88
TOTAL		**1,05,76,73,808.39**	**TOTAL**		**1,05,76,73,808.39**

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

PRINCIPAL
Amrutvahini College Of Engg.
SANGAMNER - 422 608
Dist. Ahmednagar (M.S.)
Dr M.A. Venkatesh
Principal
Amrutvahini College of Engineering

PLACE : AHILYANAGAR

DATE : 13 OCTOBER 2025

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HRGundecha

M/S Rajendra M Gundecha & Co. Sangamner F.No.108376W Chartered Accountants

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHILYANAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			**By Interest**		
			On Bank A/c		7,05,745.00
Building Taxes		3,31,078.00			
Building Usage Charges		1,74,20,000.00	**By Income from Fees**		
Building Insurance		12,766.00	Tuition & Course Fees		36,08,21,918.00
			Development Fees		5,40,69,811.00
To Establishment Expenses	1	5,68,87,472.38	Phd Student Fees		6,06,260.00
			(For Academic Year 2024-25)		
To Audit Fees		3,55,180.00			
			By Income from Fees		
To Depreciation & Amortization	9	1,90,77,720.00	Tuition & Course Fees		21,59,99,719.05
			Development Fees		20,34,908.00
To Expenditure on Objects of the Trust			*(Earlier Years, refer note 10.2)*		
Educational	2	32,45,00,415.00			
To Surplus trf. to Balance Sheet		21,56,53,729.67			
TOTAL		**63,42,38,361.05**	**TOTAL**		**63,42,38,361.05**

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

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EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisment & Publicity		13,79,645.00
Bank Charges & Commission		23,413.38
Bank Loan Interest		65,45,402.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	38,48,222.00	
Repairs & Maintenance to Building	95,54,529.00	
Repairs & Maintenance to Garden	49,88,395.00	
Repairs & Maintenance to Machinery	13,58,720.00	
Repairs & Maintenance to Lab Equipments	34,650.00	
Repairs & Maintenance to Furniture	24,28,757.00	
Repairs & Maintenance to Computers	14,40,056.00	2,36,53,329.00
Electricity Expenses		
Electricity Charges	1,21,97,531.00	
Generator Charges	3,29,727.00	1,25,27,258.00
Vehicle Expenses		
Vehicle Fuel & Usage Charges	37,02,269.00	
Repairs & Maintenenace to Vehicles	16,08,182.00	
Vehicle Insurance Expenses	1,46,857.00	
Vehicle Taxes	1,95,635.00	56,52,943.00
Administrative & General Expenses		
Office Expenses	8,72,103.00	
Postage, Telephone & Internet Expenses	24,83,347.00	
Interest & Penalties	98,111.00	
Printing & Stationary Expenses	32,07,530.00	
Professional Fee	2,84,510.00	
I.S.O. Expenses	72,090.00	
Committee & Inspection Expenses	15,890.00	
Xerox Expenses	71,901.00	71,05,482.00
Total		**5,68,87,472.38**

M/s. Rajendra M. Gundecha & Co. Chartered Accountants Sangamner F.No.108376W

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	25,91,99,340.00	
Contribution to P.F. & Pension Fund	85,20,361.00	
Gratuity Expenses	1,79,70,041.00	
Honorarium & Remuneration	4,42,870.00	28,61,32,612.00
Housekeeping Expenses		57,08,900.00
Fees paid to Statutory Authorities		70,66,312.00
Consumables & Laboratory Expenses		15,65,576.00
Newspapers, Periodicals & Journals		20,31,659.00
Security Expenses		2,99,092.00
Examination Expenses		64,795.00
Travelling & Conveyance		17,56,257.00
Staff Related Expenses		14,00,713.00
Student Related Expenses		1,84,74,499.00
Total		**32,45,00,415.00**

M/s. Rajendra M. Gundecha & Co. Chartered Accountants Sangamner F.No.108376W

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2025

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Funds			**Investments and Deposits**	6	77,20,649.00
Endowment Fund		21,78,367.00			
			Movable Properties	7	10,49,62,256.62
Loan from Others (Inter-Unit)					
Amrutvahini Sanstha		1,77,01,295.71	**Advances**		
Amrutvahini Polytechnic		10,59,188.00	Advances To Employees		8,955.00
			Advances To Others	8	72,24,345.30
Liabilities					
For Expenses	3	2,81,27,972.52	**Income Outstanding**		
For Rent & Other Deposits	4	1,63,56,703.04	Fees Receivable		18,28,52,017.30
For Sundry Credit Balances	5	1,56,78,686.75			
		6,01,63,362.31	**Closing Balance**	9	20,57,685.88
Income and Expenditure Account					
Opening Balance		80,69,966.41			
Add : Surplus for the Year		21,56,53,729.67			
		22,37,23,696.08			
TOTAL		**30,48,25,909.10**	**TOTAL**		**30,48,25,909.10**

SCHEDULE NO.- 10: Notes to Accounts

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

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PLACE : AHILYANAGAR

DATE : 13 OCTOBER 2025

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
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AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Salary Payable	6,12,242.00	
Bills Payable	18,97,511.02	
Staff Loan Deduction	19,57,144.00	
Provident Fund	5,770.00	
Travelling Charges Payable	14,761.00	
Gratuity Payable	2,06,27,994.00	
Profession Tax	79,550.00	
Staff / Student Insurance	16,615.00	
Income-tax	14,73,587.00	
Course Fee Payable	7,11,046.50	
Electricity Bills Payable	7,31,752.00	2,81,27,972.52
Total		**2,81,27,972.52**

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Anamat	4,478.00	
A.C.O. Engg G.A. Fees	49,77,250.00	
Contractor Deposit	2,49,603.00	
Laboratory & Library Deposit	49,10,021.00	
Staff Deposit	5,020.00	
SMBT Poor Students Fund	41,29,676.10	
Student Deposit / Expenses	20,80,654.94	1,63,56,703.04
Total		**1,63,56,703.04**

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
University Payable		
Eligibility Fee	11,29,884.00	
University Grant	6,09,500.00	
Exam Fee Payable	21,83,339.00	
NSS Grant	1,06,870.00	
AICTE Grant	31,00,067.00	71,29,660.00
Other Payables		
Exam Fee / Grant	(14,26,562.00)	
ARC Centre Payable	(43,055.00)	
Amrut Scholarship Payable	-	
Student Scholarship Advance	15,90,178.00	
Student Scholarship	84,28,465.75	85,49,026.75
Total		**1,56,78,686.75**

M/s. Rajendra M. Gundecha & Co. Sangamner F.No.108376W Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit	75,85,749.00	
Bank Shares	1,17,500.00	
Gas Connection Deposit	900.00	
Telephone Deposit	16,500.00	77,20,649.00
Total		**77,20,649.00**

SCHEDULE NO.- 8 : ADVANCES TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against Purchase	7,64,870.00	
Contractor Advance	46,32,151.00	
Prepaid Training Charges (TATA Technology)	9,21,000.00	
CAP Bill Receivable	(4,06,535.70)	
Prepaid Expenses	13,12,860.00	72,24,345.30
Total		**72,24,345.30**

SCHEDULE NO.- 9 : CASH AND BANK BALANCES

PARTICULARS	AMOUNT	AMOUNT
Cash in Hand		764.00
Bank Balances		
A.D.C.C.BANK (70) A/C	35,684.10	
Amrutvahini Bank	2,87,315.12	
Amrutvahini Bank (Current)	7,80,392.51	
Bank of Baroda	47,282.97	
Bank of Maharashtra	2,42,641.40	
Cap Director Sangamner	2,80,575.79	
Axis Bank	35,352.83	
Union Bank of India	33,000.00	
Union Bank of India 33935	3,04,677.16	
Union Bank Of India(Curunt) Net A/c	10,000.00	20,56,921.88
Total		**20,57,685.88**

M/s.Rajendra M. Gundecha & Co. Sangamner F.No.108376W Chartered Accountants

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2025

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Library Books	25%	13,44,628.00	6,27,415.00	3,38,020.00	(1,23,781.00)	21,86,282.00	5,04,318.00	16,81,964.00
2	Furniture & Dead Stock	15%	51,28,727.00	15,21,638.00	19,22,484.52	-	85,72,849.52	11,41,741.00	74,31,108.52
3	Water Arrangement	15%	96,449.00	34,300.00	29,240.00	-	1,59,989.00	21,805.00	1,38,184.00
4	Workshop Tools	15%	9,62,295.00	-	-	-	9,62,295.00	1,44,344.00	8,17,951.00
5	Musical Equipment	15%	4,780.00	-	-	-	4,780.00	717.00	4,063.00
6	Gymkhana Equipment	15%	2,92,513.00	-	1,46,500.00	-	4,39,013.00	54,864.00	3,84,149.00
7	Office Equipment	15%	26,37,797.37	1,78,180.00	3,21,550.00	-	31,37,527.37	4,46,513.00	26,91,014.37
8	Vehicle	15%	23,69,616.00	-	-	-	23,69,616.00	3,55,442.00	20,14,174.00
9	NSS Equipment	15%	3,792.00	-	-	-	3,792.00	569.00	3,223.00
10	Internet Equipment	15%	11,509.00	-	-	-	11,509.00	1,726.00	9,783.00
11	Training & Placement	15%	12,32,637.00	1,593.00	1,59,005.00	-	13,93,235.00	1,97,060.00	11,96,175.00
12	Telephone Equipment	15%	76,063.00	-	-	-	76,063.00	11,409.00	64,654.00
13	Liabrary Equipment	15%	11,26,305.00	4,64,176.00	3,422.00	-	15,93,903.00	2,38,829.00	13,55,074.00
14	Hostel Equipment	15%	10,67,412.50	4,96,080.00	4,55,156.00	-	20,18,648.50	2,68,661.00	17,49,987.50
15	Garden Equipment	15%	8,786.00	-	-	-	8,786.00	1,318.00	7,468.00
16	CCTV Equipment	15%	-	1,43,625.00	-	-	1,43,625.00	21,544.00	1,22,081.00
17	Electric Equipment	15%	-	5,48,025.00	4,76,995.00	-	10,25,020.00	1,17,978.00	9,07,042.00
18	Computer & Softwares	25%	1,06,13,323.20	7,55,200.00	85,65,800.00	-	1,99,34,323.20	39,12,856.00	1,60,21,467.20
19	Solar Equipment	15%	76,65,005.00	-	-	-	76,65,005.00	11,49,751.00	65,15,254.00
20	S T P Equipment	15%	1,47,062.00	-	-	-	1,47,062.00	22,059.00	1,25,003.00
21	Bio Gas Equipment	15%	14,19,972.00	-	-	-	14,19,972.00	2,12,996.00	12,06,976.00
22	Laboratories Equipment		6,33,30,081.03	25,86,173.00	48,50,427.00	-	7,07,66,681.03	1,02,51,220.00	6,05,15,461.03
			9,95,38,753.10	**73,56,405.00**	**1,72,68,599.52**	**(1,23,781.00)**	**12,40,39,976.62**	**1,90,77,720.00**	**10,49,62,256.62**

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

M/s. Rajendra M. Gundecha & Co. Chartered Accountants Sangamner F.No.108376W

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHILYANAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2025

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Electronic Lab	15%	26,31,319.00	1,68,371.00	3,20,718.00	-	31,20,408.00	4,44,007.00	26,76,401.00
2	Computer & TV Machine	15%	55,19,916.19	1,12,700.00	1,96,246.00	-	58,28,862.19	8,59,611.00	49,69,251.19
3	Production Lab	15%	42,55,927.49	-	-	-	42,55,927.49	6,38,389.00	36,17,538.49
4	I.T. Lab	15%	51,64,354.99	2,00,861.00	1,34,197.00	-	54,99,412.99	8,14,847.00	46,84,565.99
5	Civil Lab	15%	50,45,707.69	51,086.00	1,42,800.00	-	52,39,593.69	7,75,229.00	44,64,364.69
6	Mechanical Lab	15%	99,15,662.99	10,74,422.00	17,27,272.00	-	1,27,17,356.99	17,78,058.00	1,09,39,298.99
7	Electrical Maintenance Lab	15%	11,38,017.50	-	4,22,499.00	-	15,60,516.50	2,02,390.00	13,58,126.50
8	Work Shop Machine Lab	15%	1,56,244.00	-	-	-	1,56,244.00	23,437.00	1,32,807.00
9	Electric & Tele Lab	15%	75,48,533.20	2,32,629.00	4,48,791.00	-	82,29,953.20	12,00,834.00	70,29,119.20
10	Science Department Equip	15%	8,43,098.00	-	42,055.00	-	8,85,153.00	1,29,619.00	7,55,534.00
11	Mathematic Department Equip	15%	3,476.00	-	-	-	3,476.00	521.00	2,955.00
12	Language Lab Equip	15%	6,01,845.00	-	14,655.00	-	6,16,500.00	91,376.00	5,25,124.00
13	Physics + Chemistry Lab	15%	7,056.00	-	-	-	7,056.00	1,058.00	5,998.00
14	Electrical Department Equip	15%	59,62,606.69	-	-	-	59,62,606.69	8,94,391.00	50,68,215.69
15	MBA Course Equip	15%	7,81,557.00	19,700.00	1,41,600.00	-	9,42,857.00	1,30,809.00	8,12,048.00
16	MCA Course Equip	15%	3,109.00	-	-	-	3,109.00	466.00	2,643.00
17	FE Comman Equip	15%	6,70,932.29	5,64,872.00	5,48,405.00	-	17,84,209.29	2,26,501.00	15,57,708.29
18	Examination Department Equip	15%	4,00,380.00	-	-	-	4,00,380.00	60,057.00	3,40,323.00
19	Carpentry Department Equip	15%	4,941.00	-	-	-	4,941.00	741.00	4,200.00
20	Sakura Japanese Centre Equip	15%	30,806.00	9,404.00	-	-	40,210.00	6,032.00	34,178.00
21	AIDS Department Equip	15%	40,40,138.00	49,179.00	1,56,421.00	-	42,45,738.00	6,25,129.00	36,20,609.00
22	Automation & Robotics Equipment	15%	86,04,453.00	1,02,949.00	5,54,768.00	-	92,62,170.00	13,47,718.00	79,14,452.00
			6,33,30,081.03	**25,86,173.00**	**48,50,427.00**	-	**7,07,66,681.03**	**1,02,51,220.00**	**6,05,15,461.03**

M/s. Rajendra M. Gundecha & Co.
Sangamner
F.No.108376W
Chartered Accountants

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

AMRUTVAHINI COLLEGE OF ENGINEERING

NOTE 10 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Background of the Trust / College

Amrutvahini Sheti and Shikshan Vikas Sanstha ('Amrutvahini Trust') is a Trust registered under Bombay Public Trust Act. The Amrutvahini Trust carries on the charitable activities in the field of education. The Amrutvahini Trust runs Schools and Colleges located at Sangamner.

Amrutvahini College of Engineering is part of the Amrutvahini Trust. Amrutvahini College of Engineering provides technical and engineering education to students and it is affiliated to AICTE.

2 Summary of Change in Accounting Policy – From Cash Basis to Mercantile Basis

During the year under review, the Trust has changed its accounting policy from the Cash Basis of Accounting to the Mercantile (Accrual) Basis of Accounting, with effect from 1st April 2024. Under the previous Cash Basis, income and expenditure were recognized only on actual receipt or payment. Under the Mercantile Basis, income is recognized when earned and expenditure when incurred, regardless of actual cash flow.

This change has been made in order to provide a more accurate representation of the financial position and performance of the Trust, as it aligns better with the nature of ongoing educational activities and related financial obligations. The change is also made to align with the statutory requirement of reporting as prescribed by Shikshan Shulk Samiti of Maharashtra Government.

Impact of the Change:

a The change has led to recognition of accrued tuition fees and other receivables as income.

b Expenses such as salaries payable, utility bills, and other liabilities have been accounted on accrual basis.

c The cumulative effect of this change has been adjusted in the Profit & Loss Account as at 1st April 2024.

d The financial statements for the year ended 31st March 2025 are prepared fully on Mercantile Basis.

Management believes that this change results in financial statements that provide more relevant, reliable, and comparable information to the stakeholders and is in conformity with applicable accounting standards.

3 Summary of significant accounting policies

a Basis of Preparation

The financial statements have been prepared under historical cost convention on mercantile basis of accounting and in accordance with generally accepted accounting principles and the mandatory accounting standards issued by the institute of chartered accountants of India. The accounting policies, in all material respects, have been consistently applied by the Trust / School and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

b Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

M/s. Rajendra M. Gundecha & Co. Sangamner F.No.108376W Chartered Accountants

c Property, Plant and Equipment

Assets and capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the Trust / College adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified by Pravesh Niyantran Samiti are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

Advances paid towards the acquisition of Property, Plant and Equipment

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under Advances to Contractors. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in- progress / advance to contractors.

d Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Investments are stated at cost.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

e Revenue recognition

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Trust / College and the revenue can be reliably measured.

Revenue (from tuition and development fees) is recognised when the final admission list is received from Fees Regulating Authority / Results are declared by University. Revenues are recognised when collectability of the resulting receivables is reasonably assured.

Any other income derived by the College, using the property of trust, is transferred to Trust account.

Interest Income and Dividend Income

Interest Income and Dividend Income is recognised on cash basis

Grant /Scholarship

College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.

Trust management has recognised scholarship receivable from Social Welfare Office for students eligible for Scholarship under various government schemes. The receivability of such Scholarship is subject to approval of Scholarship application by concern Social Welfare Office.

Scholarship receivable and Fee receivable is subject to confirmation.

f Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g Inventories

Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.

h Inter-Unit Transactions

As per the policy followed by Trust, non-statutory deductions made by college from Salary Expense is transferred to trust. The expenses related to such deduction, is however not transferred to trust as it is not possible to quantify the same.

M/s. Shailendra M. Gundecha & Co. Sangamner F.No.[illegible] Chartered Accountants

Trust has taken loan from Union Bank for Working Capital requirements. Interest paid on the said loan is transferred among all units based on the mechanism drafted by the Trust management.

Trust management incurs various expenditure centrally on behalf of the different units of the Trust. Such expenditure is then bifurcated among the units of the trust as per the mechanism formulated by the management.

i Employee benefits

College has provided for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. The Trust has subscribed to the Gratuity plan issued by Life Insurance Commission of India for management of the funds.

Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement,death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.

j Debtors, Creditors and Advances

Debtors, Creditors and Advances outstanding are subject to confirmations.

k Contingent Liability, Provisions and Contingent Asset

No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

4 MANANGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.

5 AUDITORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error.

As per our report of even date

FOR AMRUTVAHINI COLLEGE OF ENGINEERING	FOR M/S RAJENDRA M GUNDECHA & CO CHARTERED ACCOUNTANTS FIRM REGISTRATION NO : 108376W
PRINCIPAL Amrutvahini College Of Engg. SANGAMNER - 422 608 Dist. Ahmednagar (M.S.) Dr M.A. Venkatesh Principal Amrutvahini College of Engineering	HRGundecha M/s. Rajendra M. Gundecha & Co. Sangamner F.No.108376W Chartered Accountants CA HARSHAL RAJENDRA GUNDECHA PARTNER, M.NO. 143877 CHAUPATI KARANJA ROAD, SANGALE GALLI AHILYANAGAR
PLACE : AHILYANAGAR DATE : 13 OCTOBER 2025	